

ASSIGNMENT

KNOW ALL MEN BY THESE PRESENTS that, J. H. Crossingham, IV (“Crossingham”), for and in consideration of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby assign unto **BHB Limited Partnership**, a Wyoming limited partnership (“BHB”), certain properties, rights, and interests subject to the terms and conditions and terms hereof (“Assignment”).

- (1) Crossingham hereby assigns unto BHB, its successors and assigns, Crossingham’s right, title and interest in and to the bentonite in, on and under the following described unpatented placer mining claims located in Johnson County, Wyoming (“Mining Claims”):

<u>Name of Claim</u>	<u>Sec.</u>	<u>Twp.</u>	<u>Rge.</u>	<u>Recording Book</u>	<u>Page</u>	<u>BLM Serial Number</u>
TTT #10	11	41N.,	81W.	337 /	257	WMC 303691
TTT #11	13	41N.,	81W.	337 /	258	WMC 303692

- (2) BHB agrees to pay unto Crossingham the sum of Seventy-Five Thousand Dollars (\$75,000.00) as royalty for the bentonite on the Mining Claims in five (5) equal annual payments of Fifteen Thousand Dollars (\$15,000.00), the first payment being due and payable on or before July 21, 2013, and subsequent payments being due and payable on April 30th of 2014, 2015, 2016, and 2017. BHB shall be required to make all payments whether or not it conducts mining operations on the Mining Claims.
- (3) This Assignment shall be in force and effect from April 30, 2013 to April 30, 2020. On May 1, 2020 this Assignment shall expire and all rights and interests granted to BHB hereunder shall terminate and be of no further force and effect.
- (4) The parties agree that this Assignment is made and accepted upon the understanding and agreement that Crossingham’s right to and under the Mining Claims and to bentonite thereon is accepted by BHB in its “where is, as is” condition without any warranties whatsoever.
- (5) During the term hereof, Crossingham will pay for and perform all obligations related to maintenance of title to the Mining Claims.
- (6) Crossingham grants to BHB the right to use and occupy the Mining Claims as reasonably necessary for mining operations thereon without payment of additional fees or surface damage payment.



